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MONGOLIAN MINING CORPORATION

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 975)

(1) POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 22 AUGUST 2019; AND (2) SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE

References are made to the circular (the “**Circular**”) of Mongolian Mining Corporation (the “**Company**”) and the notice of extraordinary general meeting (the “**EGM**”) both dated 7 August 2019 in relation to the Share Consolidation and change in board lot size. Unless otherwise defined, capitalised terms herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the proposed resolution at the EGM held on 22 August 2019 was duly passed by the Shareholders by way of poll.

As at the date of the EGM, the number of issued shares of the Company was 10,291,767,865 shares, which was the total number of shares entitling the holders to attend and vote for or against the resolution at the EGM. There were no shares entitling the holder to attend and abstain from voting in favour of the resolution at the EGM as set out in Rule 13.40 of the Listing Rules. No shareholder of the Company was required under the Listing Rules to abstain from voting on the resolution at the EGM.

The Company’s Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

The poll results in respect of the proposed resolution are set out as follows:

Ordinary Resolution	Number of Votes (%)		Total Votes
	For	Against	
To approve the Share Consolidation. ¹	5,709,144,420 (98.849777%)	66,431,980 (1.150223%)	5,775,576,400

Given that more than 50% of the votes were cast in favour of the above resolution, the resolution was duly passed as an ordinary resolution of the Company.

¹ The full text of the ordinary resolution is set out in the notice of EGM dated 7 August 2019.

SHARE CONSOLIDATION AND CHANGE IN BOARD LOT SIZE

All conditions precedent of the Share Consolidation have been fulfilled as at 22 August 2019. Pursuant to the expected timetable as set out in the Circular, the Share Consolidation will take effect on Monday, 26 August 2019, which is also the first day for the free exchange of existing share certificates for the Existing Shares for new share certificates for the Consolidated Shares. The last day for the free exchange of existing share certificates for the Existing Shares for new share certificates for the Consolidated Shares will be Wednesday, 2 October 2019. Shareholders may between 9:00 a.m. and 4:30 p.m. on any business day during the aforesaid period submit existing share certificates for the Existing Shares to the Company's share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, in exchange for new share certificates for the Consolidated Shares at the expense of the Company. The new share certificates will be issued in light blue colour in order to distinguish them from existing share certificates which are in light brown colour.

Upon the Share Consolidation becoming effective, the board lot size of the shares for trading on the Stock Exchange will be changed from 500 Existing Shares to 3,000 Consolidated Shares. Please refer to the expected timetable set out in the Circular for details of the trading arrangement.

For and on behalf of the Board
Mongolian Mining Corporation
Odjargal Jambaljamts
Chairman

Hong Kong, 22 August 2019

As at the date of this announcement, the board of directors of the Company consists of Mr. Odjargal Jambaljamts and Dr. Battsengel Gotov, being the executive directors of the Company, Mr. Od Jambaljamts, Ms. Enkhtuvshin Gombo and Mr. Enkhtuvshin Dashtseren, being the non-executive directors of the Company, and Dr. Khashchuluun Chuluundorj, Mr. Unenbat Jigjid and Mr. Chan Tze Ching, Ignatius, being the independent non-executive directors of the Company.