

For Immediate Release



Mongolian Mining Corporation Receives Grand Prix Award at Annual Mining Journal Awards

HONG KONG, 10 December 2012 – **Mongolian Mining Corporation** (“MMC”, or together with its subsidiaries, the “Group”; HKEx: 975), is pleased to announce that on Friday, 7th of December 2012, the Group received the prestigious Grand Prix Award for the second year in a row at the annual Mongolian Mining Journal Awards 2012.

Organized by the Mongolian Mining Journal, the country’s first independent professional mining publication, the Mining Journal Awards is a prestigious annual event which recognizes companies and individuals that have made valuable contributions to the country’s mining sector development. In addition to an online public voting, the selection is made by an independent panel of jury comprised of reputable scholars and experts with extended experience in their respective fields.

Facing tough competition from other mining companies operating in Mongolia, MMC was awarded the Grand Prix Award after collecting the highest scores (608) across the total of 6 nominations. This included the Best use of technology, the Best mine, the Best responsible mining activity and the Eco miner of the year, etc.

The Group is also pleased to announce that in recognition for his contributions to the development of the Mongolian mining sector, Mr. Odjargal Jambaljamts, Executive Director and Chairman of the Board of MMC, won “The Man of the Year” award based on the results of the online public voting.

The Mining Journal Awards have been making a substantial contribution in building up a positive perception of mining sector among the general public and is widely known as the industry’s most distinctive and unbiased professional selection.

The Group has been one of the strongest candidates in the annual selection since 2010 and has won numerous awards in various nominations including the Best responsible mining activity award in 2010 and the Best mine and the Grand Prix awards in 2011.

Photo Caption:

The Grand Prix was handed over to Dr. Battengel Gotov, CEO of MMC, by Mr. Ochirbat Punsalmaa, the first President of Mongolia



“The Mining Journal 2012 Grand Prix” and “The 2012 Man of the Year” awards



About Mongolian Mining Corporation (MMC)

Mongolian Mining Corporation (MMC, HKEx: 975) is the largest producer and exporter of high-quality hard coking coal in Mongolia. It owns and operates an open-pit coking coal mine at the Ukhaa Khudag (“UHG”) deposit located within the Tavan Tolgoi (“TT”) coal formation, as well as the Baruun Naran (“BN”) coking coal deposit, both located in South Gobi, Mongolia.

MMC was listed on the HKEx in October 2010, and was selected as a constituent stock of the FTSE Hong Kong Index in March 2012. To learn more about the Company, please visit MMC’s website at: www.mmc.mn

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