



MMC and Risun to Jointly Market and Sell Coal Products in China

HONG KONG, 25 June, 2014 – **Mongolian Mining Corporation** (“MMC”, or together with its subsidiaries, the “Group”; SEHK: 975) today announced that its wholly-owned subsidiary, Mongolian Coal Corporation Limited (“MCCL”), has entered into a joint venture agreement (the “Agreement”) with Risun Mining Co., Ltd (“Risun”), a subsidiary company of the Risun Group. Under the Agreement, MCCL and Risun will establish a joint venture company named Tianjin Zhengcheng Import and Export Trade Co., Ltd (the “JV Company”) in the Tianjin Airport Economic Zone in China for the joint transportation, sale and distribution of coal products produced by MMC.



MMC and Risun JV agreement signing ceremony

Front row, from left to right: Wang Feng Shan, General Manager of Marketing, Risun Group; Dr. Battengel Gotov, CEO, MMC.

Back row, from left to right: Wang Nian Ping, Vice President, China Risun Coal Chemicals Group Limited; Yang Xue Gang, Chairman, Risun Group; Odjargal Jambaljamts, Chairman, MMC; Tuvshin Narmandakh, Executive General Manager Sales, MMC.

The JV Company comprises a total investment of RMB14 million and the registered capital of RMB10 million. MCCL and Risun will respectively hold 51% and 49% of the total equity interest and contribute corresponding equity stakes in the JV Company within two years of its establishment. The primary business objective of the JV Company is to develop MMC’s coal sales in the Chinese market, including the marketing and sale of hard coking coal to customers in Tangshan, Baoding, Xingtai, Shijiazhuang area of Hebei province and northern Shandong province in China, as well as Risun Group’s coke-chemical plants.

Dr. Battengel Gotov, CEO of MMC, said: “We are delighted to work with Risun Group, the largest independent coke and coal-derived chemicals producer and supplier in China. We believe our partnership will expand geographical penetration of our products to the China’s major coke and steel producing areas, by leveraging Risun’s extensive marketing network and channels. The collaboration with Risun is also expected to strengthen our long-term

relations with end-user customers by supplying our washed hard coking coal products and give us the opportunity to further expand and diversify our revenue sources.”

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About Mongolian Mining Corporation (MMC)

Mongolian Mining Corporation (MMC, SEHK: 975) is the largest producer and exporter of high-quality hard coking coal in Mongolia. It owns and operates an open-pit coking coal mine at the Ukhuaa Khudag (“UHG”) deposit located within the Tavan Tolgoi (“TT”) coal formation, as well as the Baruun Naran (“BN”) coking coal deposit, both located in South Gobi, Mongolia.

MMC was listed on the SEHK in October 2010, and was selected as a constituent stock of the FTSE Hong Kong Index in March 2012. To learn more about the Company, please visit MMC’s website at: www.mmc.mn

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