



Mongolian Mining Corporation Announces 2018 Interim Results

- **A total revenue of USD272.2 million, up 10.7% y-o-y**
- **HCC average selling price USD146.1 per tonne, up 14.4%**

(Hong Kong, 14 August 2018) – **Mongolian Mining Corporation** (“MMC”, the “Group”; SEHK: 975), today announced its interim results for the six months ended 30 June 2018.

During the period, the Group recorded total revenue of USD272.2 million, an increase of 10.7% compared with USD245.9 million of total revenue recorded in the first half of 2017. The Group sold approximately 2.1 Mt of coal products including 1.7 Mt of washed hard coking coal (“HCC”) for an average selling price (“ASP”) of USD146.1 per tonne, up 14.4% year-on-year.

The profit attributable to the equity shareholders of the Company amounted to approximately USD29.5 million in the first half of 2018. For the same period in 2017, the profit attributable to equity shareholders of the Company was USD311.7 million, mainly due to gain recognized from the successful completion of the debt restructuring.

Dr. Battsengel Gotov, CEO of MMC, said: “We have delivered another strong half year with good growth in revenue. Despite the cross-border logistic bottlenecks remaining as the main challenge for the coal exports from Mongolia, we have made stable progress towards our operational targets and were able to raise our ASP by nearly 15%. With a strong focus on operational efficiency and market potentials, we will continue to aim for a full utilization of the existing capacity and our full year expectations remain unchanged”.

- End -

About Mongolian Mining Corporation (MMC)

Mongolian Mining Corporation (MMC, SEHK: 975) is the largest producer and exporter of HCC in Mongolia. It owns and operates two open-pit coking coal mines, the Ukhaa Khudag deposit located within the Tavan Tolgoi coal formation, as well as the Baruun Naran coking coal deposit, both located in South Gobi, Mongolia.

MMC was listed on The Stock Exchange of Hong Kong Limited in October 2010. To learn more about the Company, please visit MMC’s website at: www.mmc.mn

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