

**For Immediate Release**



## **Mongolian Mining Corporation Receives Mongolia's Highest National Accolade for Excellence in Development**

HONG KONG, 22 February 2012 – **Mongolian Mining Corporation** (“MMC”, or together with its subsidiaries, the “Group”; HKEx: 975), is pleased to announce that MMC has received Mongolia’s highest accolade for excellence in development and productivity – “State Gerege” –from the President of Mongolia Mr. Elbegdorj Tsakhia on 21 February 2012, the Eve of Mongolian Lunar New Year. The State Gerege (“Gerege” is an ancient passport that denoted authority and entitled Mongol officials to receive high services across the Mongolian empire), the nation’s highest honor, is awarded in recognition of a single outstanding achievement in a given year which represents a pioneering and meritorious contribution to the social and economic development or the national interests of Mongolia.

By integrating the best international practices into the domestic mining sector of Mongolia, the Company’s Ukhaa Khudag mining complex has showcased immense growth over the past three years and has made a significant contribution in leveraging Mongolia as one of the largest coal suppliers in the world.

The highest national recognition for development excellence – “State Gerege” was launched in 2010 as part of the President of Mongolia’s effort to enhance development standards and promote culture of innovation and creativity across the country.

**Mr. Elbegdorj Tsakhia, the President of Mongolia**, said at the award ceremony, “An international standard mining and industrial complex was developed at Ukhaa Khudag within a short period of time thanks to the collaborative effort and hard work of thousands of Mongolians, including dedicated managers, skilled engineers and workers. I see the Ukhaa Khudag project development as a major achievement that exemplifies the economic activities and emerging project undertakings in Mongolia. I would like to wish success, prosperity and all the very best to everyone who have been involved in this outstanding development work.”

**Photo Caption:** Dr. Battengel Gotov (second left), CEO of MMC, received the Mongolia's highest accolade for excellence in development and productivity – “State Gerege” –from the President of Mongolia Mr. Elbegdorj Tsakhia (second right) on the Eve of Mongolian Lunar New Year.



### **About Mongolian Mining Corporation (MMC)**

Mongolian Mining Corporation (MMC, or together with its subsidiaries, the “Group”; HKEx: 975) is the largest producer and exporter of high-quality hard coking coal in Mongolia. It owns and operates an open-pit coking coal mine at the Ukhaa Khudag (“UHG”) deposit located within the Tavan Tolgoi (“TT”) coal formation, as well as the Baruun Naran (“BN”) coking coal deposit, both located in South Gobi, Mongolia. MMC was listed on the HKEx in October 2010.

In June 2011, MMC’s coal handling and preparation plant (“CHPP”) at the UHG mine was successfully commissioned. The first of its kind in Mongolia, the new plant enables the Company to boost its competitiveness in the world market and solidifies MMC’s position as the leading coking coal miner in Mongolia.

To learn more about the Company, please visit MMC’s website at: [www.mmc.mn](http://www.mmc.mn)

- End -

**For further enquiries, please contact Hill+Knowlton Strategies Asia**

Daphne Chan

Tel: (852) 2894 6217

Email: [mmc@hkstrategies.com.hk](mailto:mmc@hkstrategies.com.hk)

Linda Pui

Tel: (852) 2894 6378