

For Immediate Release



PRESIDENT OF MONGOLIA VISITS UKHAA KHUDAG MINE

HONG KONG, 26 January 2012 – **Mongolian Mining Corporation** (“MMC”, or together with its subsidiaries, the “Group”; HKEx: 975), is pleased to announce that the President of Mongolia Mr. Elbegdorj Tsakhia visited the Group’s Ukhaa Khudag coal mine on 19 January 2012, as part of his visit to Tavantolgoi coalfield and Oyutolgoi gold-copper mining project both located in Southern Gobi, Mongolia.

While touring the extended mine facilities at Ukhaa Khudag, including the country’s first coal handling and preparation plant (CHPP), power plant and other infrastructure components, the President witnessed raw coal processing at first hand from inside the CHPP. The President also visited the miners’ town with complete social infrastructure solutions including an elementary school, kindergarten, shopping facilities, etc.

In comments to the press at the end of the site visit, the President Elbegdorj gave high appraisal to the fast-paced project development at Ukhaa Khudag mine and its exemplary contribution to the domestic mining sector growth (www.president.mn):

“I am impressed by the advances and progress of the development work taking place at Ukhaa Khudag and see it is a great example of what Mongolians are capable to achieve in the free market environment. I feel most proud of the hard work and commitment of the thousands of Mongolians that are taking part in the project development. I also see that the government support has become increasingly important in accelerating successful projects and undertakings like the one we see here at Ukhaa Khudag.”

The President of Mongolia also stressed the importance of railway development in the Tavantolgoi area and urged the relevant authorities to take immediate measures in speeding up the long expected railway project (www.president.mn).

Photo Caption: The President of Mongolia Mr. Elbegdorj Tsakhia (third left) visited the MMC's Ukhaa Khudag coal mine in Southern Gobi, Mongolia on 19 January 2012.



About Mongolian Mining Corporation (MMC)

Mongolian Mining Corporation (MMC; HKSE Stock Code: 975) is a high-quality coking coal producer and exporter in Mongolia. It owns and operates an open-pit Ukhaa Khudag coking coal mine located within the Tavan Tolgoi coal formation in South Gobi, Mongolia.

To learn more about the Company, please visit MMC's website at: www.mmc.mn

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For further enquiries, please contact Hill+Knowlton Strategies Asia

Daphne Chan

Tel: (852) 2894 6217

Email: mmc@hillandknowlton.com.hk

Linda Pui

Tel: (852) 2894 6378