

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement. This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, its management, as well as financial statements. No public offer of securities is to be made by the Company in the United States.



MONGOLIAN MINING CORPORATION

(In Provisional Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 975)

NOTICE OF RESTRUCTURING EFFECTIVE DATE

**IN THE HIGH COURT OF THE HONG KONG
SPECIAL ADMINISTRATIVE REGION COURT OF FIRST INSTANCE
MISCELLANEOUS PROCEEDINGS NO. 370 OF 2017 AND
IN THE MATTER OF MONGOLIAN MINING CORPORATION
(IN PROVISIONAL LIQUIDATION) AND
IN THE MATTER OF SECTION 673 OF THE COMPANIES ORDINANCE
CHAPTER 622 OF THE LAWS OF HONG KONG
AND
IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION
FSD CAUSE NO. 39 OF 2017 (RMJ)
IN THE MATTER OF SECTION 86 OF THE
COMPANIES LAW (2016 REVISION) AND
IN THE MATTER OF MONGOLIAN MINING CORPORATION
(IN PROVISIONAL LIQUIDATION)**

This announcement (the “Announcement”) is made by Mongolian Mining Corporation (In Provisional Liquidation) (the “Company”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and pursuant to the terms of the Schemes (as defined below).

Terms used in this Announcement have the same meanings as in the Hong Kong scheme of arrangement under section 673 of the Companies Ordinance (Cap 622) of Hong Kong and the Cayman Islands scheme of arrangement under section 86 of the Companies Law (2016 Revision) of the Cayman Islands (together, the “Schemes”), each of which is between the Company and the Scheme Creditors (as defined therein) and each of which became effective in accordance with their terms on the Scheme Effective Date, being 26 April 2017.

The Company is pleased to announce that the Restructuring Effective Date under the Schemes occurred on 4 May 2017.

Pursuant to the terms of the Schemes:

- the Initial Distribution Date occurred on 4 May 2017 (Hong Kong time);
- the Quarterly Distribution Dates (save for the Final Distribution Date) will be 4 August 2017, 6 November 2017 and 5 February 2018;
- the Bar Date will be 10:00 a.m. Cayman Islands time on 4 May 2018, the equivalent being 11:00 p.m. Hong Kong time on 4 May 2018; and
- the Final Distribution Date will be 21 May 2018.

Further information relating to the above dates can be found in the long form notice of the Restructuring Effective Date posted on the Scheme Website (<http://www.lynchpinbm.com/project/mongolian-mining/>).

In addition, as required by the Schemes, the following documents are enclosed with this Notice:

- the Cayman Court Order (with the Cayman Scheme scheduled thereto);
- the Hong Kong Court Order (with the Hong Kong Scheme scheduled thereto); and
- the Chapter 15 Recognition Order,

by way of a link to the Scheme Website (<http://www.lynchpinbm.com/project/mongolian-mining/>) where such documents have been uploaded.

Schemes Creditors are reminded that the Bar Date is the final deadline for submission to the Information Agent of the documentation necessary to receive Scheme Consideration under the Schemes. Any Scheme Creditor that has not already done this should refer to the Scheme Website at <http://www.lynchpinbm.com/project/mongolian-mining/> and, in particular, the Explanatory Statement, the Solicitation Packet and the Distribution Agreement for further details.

For and on behalf of
Mongolian Mining Corporation
(In Provisional Liquidation)
Christopher So Man Chun
Joint Provisional Liquidator
who acts without personal liability

Hong Kong, 4 May 2017

As at the date of this announcement, the board of directors of the Company consists of Mr. Odjargal Jambaljamts and Dr. Battsengel Gotov, being the executive directors of the Company, Dr. Oyungerel Janchiv, Mr. Od Jambaljamts and Mr. Gankhuyag Adilbish, being the non-executive directors of the Company, and Dr. Khashchuluun Chuluundorj, Mr. Unenbat Jigjid and Mr. Chan Tze Ching, Ignatius, being the independent non-executive directors of the Company.