



MMC Granted Additional Mining License for Baruun Naran Deposit

HONG KONG, 25 June, 2013 – **Mongolian Mining Corporation** (“MMC”, or together with its subsidiaries, the “Group”; SEHK: 975), is pleased to announce that the Mineral Resource Authority of Mongolia (“MRA”) has granted and issued a special permit MV-017336 for mineral extraction for Tsaikhar Khudag area (“THG Mining License”) at the Baruun Naran coking coal deposit (“BN Deposit”) in Mongolia.

Khangad Exploration LLC (“KE”), an indirect wholly-owned subsidiary of MMC, has conducted exploration work at the Tsaikhar Khudag area adjacent to the Baruun Naran mine, and an exploration report has been reviewed and approved by the Mineral Resources Council appointed by the Ministry of Mining of Mongolia. KE estimates that there are approximately 73 million tonnes of coal resources according to the Mongolian geological and mining reporting standards, or approximately 55 million tonnes of inferred coal resources according to JORC reporting standards.

Accordingly, KE has submitted an application for a mining license covering this area to the Mineral Resources Authority, and the THG Mining License for mineral extraction for a total license area of approximately 8,340 hectares at the BN Deposit was granted on 24 June 2013.

In line with the Minerals Law of Mongolia, the THG Mining License was issued by the MRA for an initial term of 30 years (subject to two consecutive extensions of 20 years each). MMC will pay an annual fee of approximately US\$41,700 for this license.

Dr. Battengel Gotov, CEO of MMC, said: “We are pleased to have been granted an additional mining license as a result of our exploration work in past 2 years covering the Tsaikhar Khudag area adjacent to our BN mine. Adding this area with approximately 55 million tonnes in estimated in-place coal inferred resources under JORC code results in a sizeable increase of around 20% in coal resources controlled by MMC at the Baruun Naran deposit and demonstrates the long term potential for this deposit acquired by MMC in May 2011.”

The Group acquired a 100% equity interest in Khangad Exploration LLC, the holder of Mining License 14493A for mineral extraction, in May 2011. Covering an area of approximately 4,482 hectares, the Baruun Naran deposit is located in Khankhongor soum of Umnugobi aimag, Mongolia, a mere 30 km from the UHG mine. The BN mine was successfully commissioned in January 2012 and started commercial production in February 2012.

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About Mongolian Mining Corporation (MMC)

Mongolian Mining Corporation (MMC, SEHK: 975) is the largest producer and exporter of high-quality hard coking coal in Mongolia. It owns and operates an open-pit coking coal mine at the Ukhaa Khudag (“UHG”) deposit located within the Tavan Tolgoi (“TT”) coal formation, as well as the Baruun Naran (“BN”) coking coal deposit, both located in South Gobi, Mongolia.

MMC was listed on the SEHK in October 2010, and was selected as a constituent stock of the FTSE Hong Kong Index in March 2012. To learn more about the Company, please visit MMC’s website at: www.mmc.mn

For further enquiries, please contact Hill + Knowlton Strategies:

Daphne Chan

Maggie Chui

Tel: (852) 2894 6217

Tel: (852) 2894 6293

Email: mmc@hkstrategies.com