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MONGOLIAN MINING CORPORATION

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 975)

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Batsaikhan Purev has resigned from his position as non-executive Director with effect from 30 November 2015.

The board (the “**Board**”) of directors (the “**Directors**”) of Mongolian Mining Corporation (the “**Company**”) announces that it received a letter of resignation from Mr. Batsaikhan Purev (“**Mr. Purev**”) on 9 December 2015 resigning his position as a non-executive Director with effect from 30 November 2015. Mr. Purev resigned from the Board due to his other business engagements requiring more of his time and dedication which may affect his time commitment to the Company.

Mr. Purev has confirmed that he has no disagreement with the Board and is not aware of any matters in connection with his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Purev for his efforts and valuable contributions to the Company during his tenure of office and wishes him success in his future endeavours.

By Order of the Board
Mongolian Mining Corporation
Odjargal Jambaljamts
Chairman

Hong Kong, 9 December 2015

As at the date of this announcement, the Board consists of Mr. Odjargal Jambaljamts and Dr. Battengel Gotov, being the executive directors of the Company, Dr. Oyungerel Janchiv, Mr. Od Jambaljamts and Mr. Gankhuyag Adilbish, being the non-executive directors of the Company, and Mr. Ochirbat Punsalmaa, Mr. Unenbat Jigjid and Mr. Chan Tze Ching, Ignatius, being the independent non-executive directors of the Company.