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MONGOLIAN MINING CORPORATION

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 975)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 24 NOVEMBER 2014

The Board is pleased to announce that the ordinary resolution proposed at the EGM was duly passed by way of poll.

Reference is made to the circular (the “**Circular**”) of Mongolian Mining Corporation (the “**Company**”) dated 7 November 2014 in relation to the Proposed Rights Issue on the basis of three Rights Shares for every two existing Shares held on the Record Date at a subscription price of HKD0.28 per Rights Share. Terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that as more than 50% of the votes were cast in favour of the proposed resolution at the EGM held on 24 November 2014, the proposed resolution set out in the notice of the EGM dated 7 November 2014 was duly passed by the Independent Shareholders by way of poll. Pursuant to Rule 13.39(4) of the Listing Rules, poll voting was required.

The poll results in respect of the resolution proposed at the EGM were as follows:

Resolution proposed at the EGM ^(Note)	Number of Votes (%)		Total Votes
	For	Against	
<p>(a) To consider and approve the increase of the authorized share capital of the Company from USD60,000,000 to USD150,000,000 by the creation of additional 9,000,000,000 shares of USD0.01 each.</p> <p>(b) Subject to and conditional upon (i) the fulfillment or waiver (as applicable) of the conditions of the Underwriting Agreement; (ii) the Listing Committee of the Stock Exchange granting the listing of, and permission to deal in the Rights Shares (in their nil-paid and fully-paid forms); and (iii) the Underwriting Agreement not being terminated in accordance with its terms, to consider and approve the Rights Issue and the transactions contemplated thereunder.</p> <p>(c) To consider and approve that any Director be authorised to allot and issue the Rights Shares pursuant to and in connection with the Rights Issue.</p> <p>(d) To consider, approve, confirm and ratify the entering into of the Underwriting Agreement by the Company and the performance of the transactions contemplated thereunder.</p> <p>(e) To consider and approve that any Director be authorised to sign and execute such documents and do all such acts and things incidental to the Rights Issue or as he/she considers necessary, desirable or expedient in connection with the implementation of or giving effect to the Rights Issue, the Underwriting Agreement and the transactions contemplated thereunder.</p>	<p>1,306,669,153 (99.977695%)</p>	<p>291,512 (0.022305%)</p>	<p>1,306,960,665</p>

Note: The full text of the resolution is set out in the notice of the EGM dated 7 November 2014.

As at the date of the EGM, the number of issued Shares was 3,705,036,500 Shares. As referred to in the Circular, MCS Mining Group Limited and its associates were required to abstain from voting in favour of and did abstain from voting in favour of the resolution proposed at the EGM. MCS Mining Group Limited held 1,241,150,586 Shares and none of its associates has any interests in the Shares. Accordingly, the total number of Shares entitling the holders to attend and vote for or against the resolution at the EGM was 2,463,885,914 Shares.

Save as disclosed above, there were no restrictions on any Shareholders to cast votes on the proposed resolution at the EGM.

The Company's Hong Kong branch share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

For and on behalf of the Board
Mongolian Mining Corporation
Odjargal Jambaljamts
Chairman

Hong Kong, 24 November 2014

As at the date of this announcement, the Board consists of Mr. Odjargal Jambaljamts and Dr. Battsengel Gotov, being the executive Directors of the Company, Dr. Oyungerel Janchiv, Mr. Batsaikhan Purev, Mr. Od Jambaljamts and Mr. Gankhuyag Adilbish, being the non-executive Directors of the Company, and Mr. Ochirbat Punsalmaa, Mr. Unenbat Jigjid and Mr. Chan Tze Ching, Ignatius, being the independent non-executive Directors of the Company.