



MONGOLIAN MINING CORPORATION

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 975)

LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

The Board currently comprises eleven members, consisting of two executive Directors, six non-executive Directors and three independent non-executive Directors:

Executive Directors:

Mr. Odjargal Jambaljamts, *Chairman of the Board*

Dr. Battsengel Gotov, *Chief Executive Officer*

Non-Executive Directors:

Dr. Oyungerel Janchiv

Mr. Batsaikhan Purev

Mr. Philip Hubert ter Woort

Mr. Od Jambaljamts

Mr. Gantumur Lingov

Ms. Enkhtuvshin Gombo

Independent Non-Executive Directors:

Mr. Ochirbat Punsalmaa

Mr. Unenbat Jigjid

Mr. Chan Tze Ching, Ignatius

There are four Board Committees, the members of which are listed below:

Audit Committee:

Mr. Chan Tze Ching, Ignatius (*Chairman*)

Ms. Enkhtuvshin Gombo

Mr. Ochirbat Punsalmaa

Mr. Unenbat Jigjid

Corporate Governance Committee:

Mr. Unenbat Jigjid (*Chairman*)

Mr. Philip Hubert ter Woort

Mr. Chan Tze Ching, Ignatius

Nomination Committee:

Mr. Odjargal Jambaljamts (*Chairman*)

Mr. Ochirbat Punsalmaa

Mr. Unenbat Jigjid

Remuneration Committee:

Mr. Ochirbat Punsalmaa (*Chairman*)

Mr. Odjargal Jambaljamts

Mr. Unenbat Jigjid

Hong Kong, 5 July 2012