



SCHOOL AND KINDERGARTEN COMPLEX BUILT IN SOUTH GOBI WITH MMC SUPPORT

HONG KONG, 25 January 2013 – **Mongolian Mining Corporation** (“MMC”, or together with its subsidiaries, the “Group”, HKEx: 975) today announced that as part of its social commitment program, the Company held an opening ceremony to mark the completion and commissioning of a school and kindergarten complex as well as apartment blocks for its employees in Tsogttsetsii soum (county) of Umnugobi aimag (Southgobi province) in Mongolia.

The fully completed and commissioned social infrastructure facilities are a part of the local community development initiatives taken by the Company and were intended to create a strong foundation for sustainable development. Covering a 6,240 square meters floor area, the new school and kindergarten complex is an all-modern facility which is comprised of a secondary school for 640 children, kindergarten for 144 children and a dormitory for about 100 children.

The public school and kindergarten complex will be administered by the local government and will serve for educational needs of the local community, including children of the Company’s employees.

On 19 December 2011, the Company signed a cooperation agreement with the Umnugobi aimag governor to jointly finance the construction of the school and kindergarten complex at Tsogttsetsii soum, under which MMC provided approximately 56% of the total required financing.

Z.Bayanselenge, Member of the Parliament of Mongolia, Head of the Parliament’s Standing Committee on Social Policy, Education, Culture and Science, said: “This is my first visit to Umnugobi aimag and I was both surprised and delighted when I saw the scale of this joint effort by the local government and MMC. By creating this safe and modern learning environment for local children, the new facility is setting a new standard of quality for secondary education in Mongolia. I am also delighted to see that MMC’s social investments are playing an important role in the socio-economic development of Umnugobi aimag”.

B.Badraa, the Governor of Umnugobi aimag, noted: “On behalf of our aimag and its people, I would like to extend my sincerest appreciation to MMC for its ongoing social commitment to improving the quality of life in all its host communities. The new educational facility is not only the first of its kind in our aimag but is also exemplary at the national level. We see this new complex as the first major step in undertaking a complete educational reform at Umnugobi aimag”.

In addition, as part of the Company’s retention and relocation policy, MMC has also purchased an apartment block and these fully furnished residential units have been allocated to the Company’s employees.

Dr. Battsengel Gotov, Chief Executive Officer of MMC, said: “Given our expanding presence in Tsogttsetsii soum of Umnugobi aimag, we see the new facilities as part of our growing commitment to making substantial contributions to the social and educational well-being of the local communities. While leveraging our employees to move and settle in South Gobi by providing them with complete and comfortable living conditions, we also expect this investment to bring lasting value in our host communities”.

Photo Caption:

From left hand side:

- N.Amgalan, Governor of Tsogttsetsii soum
- Z.Bayanselenge, Parliament member and Head of the Parliament’s Standing committee on social policy, education, culture and science
- Kh.Tumenbayar, Chairman of Umnugobi aimag Citizens’ Representative Khural
- Sh.Natsagdorj, Deputy Governor of Umnugobi aimag
- G.Battsengel, CEO of MMC





About Mongolian Mining Corporation (MMC)

Mongolian Mining Corporation (MMC, HKEx: 975) is the largest producer and exporter of high-quality hard coking coal in Mongolia. It owns and operates an open-pit coking coal mine at the Ukhaa Khudag (“UHG”) deposit located within the Tavan Tolgoi (“TT”) coal formation, as well as the Baruun Naran (“BN”) coking coal deposit, both located in South Gobi, Mongolia.

MMC was listed on the HKEx in October 2010, and was selected as a constituent stock of the FTSE Hong Kong Index in March 2012. To learn more about the Company, please visit MMC’s website at: www.mmc.mn

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