



**MMC Enters into 10-Year Agreement with
China Datang Overseas Investment**

**To Boost Average Revenue by Supplying 500,000 to 2,000,000 Tonnes of
Middling per Annum**

HONG KONG, 9 April 2012 – **Mongolian Mining Corporation** (“MMC”, or together with its subsidiaries, the “Group”; HKEx: 975), is pleased to announce that Energy Resources LLC, an indirect wholly-owned subsidiary of the Group, entered into a long-term cooperation agreement with China Datang Overseas Investment Co., Ltd (“Datang”) to supply middling for a period of 10 years commencing 9 April 2012.

Middling, the high calorific value thermal coal produced as a secondary product from the processing of coking coal, is suitable for coal-fired power plant boilers operations. Pursuant to the agreement, the quantity of middling to be supplied will be between 500,000 and 2,000,000 tonnes annually, depending on the availability of the product. The product price will be set based on market price, and will be subject to periodic review.

Dr. Battengel Gotov, CEO of MMC, commented, “The cooperation agreement presents opportunities to boost our average revenue and operational efficiency, as well as to diversify our revenue sources. We are proud to work with Datang, the leading power generation enterprise in China, as one of our end-use customers, and look forward to the long-term mutual benefits from our collaborative relationship.”

Datang is one of the leading state-owned power generation enterprises in China specialized mainly in power production and supply, power-related coal mine development and production as well as related professional technical services. Currently, Datang has carried out a wide range of businesses, including hydropower, coal-fired power, wind power, nuclear power, coal mining, mineral resources and international trade.

About Mongolian Mining Corporation (MMC)

Mongolian Mining Corporation (MMC, or together with its subsidiaries, the “Group”; HKEx: 975) is the largest producer and exporter of high-quality hard coking coal in Mongolia. It owns and operates an open-pit coking coal mine at the Ukhaa Khudag (“UHG”) deposit located within the Tavan Tolgoi (“TT”) coal formation, as well as the Baruun Naran (“BN”) coking coal deposit, both located in South Gobi, Mongolia.

In June 2011, MMC’s coal handling and preparation plant (“CHPP”) at the UHG mine was successfully commissioned. The first of its kind in Mongolia, the new plant enables the Company to boost its competitiveness in the world market and solidifies MMC’s position as the leading coking coal miner in Mongolia.

MMC was listed on the HKEx in October 2010, and was selected as a constituent stock of the FTSE Hong Kong Index in March 2012. To learn more about the Company, please visit MMC’s website at: www.mmc.mn

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